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# **SHK** 新工投資有限公司 Hong Kong Industries Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 666)**

## **EXTENSION OF LONG STOP DATE IN RELATION TO PLACING OF SHARES BY CONTROLLING SHAREHOLDER**

Reference is made to the announcements of SHK Hong Kong Industries Limited (the “Company”) dated 10th December, 2010 and 25th January, 2011 (the “Announcements”) in relation to the proposed placing of 1,145,000,000 shares of the Company by the controlling shareholder of the Company, Allied Group Limited through its indirect wholly-owned subsidiary, Bright Clear Limited (“Bright Clear”) as vendor. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

As the Placee requires longer time than expected to complete its due diligence, it requested Bright Clear to extend the long stop date of the Completion (the “Long Stop Date”) to 21st March, 2011. Bright Clear and the Placee entered into a second supplemental agreement on 24th February, 2011 for the purpose of extending the Long Stop Date to 21st March, 2011 or such later date as shall be agreed by the parties in writing. Save for the above, no other amendment has been made to the Agreement.

By order of the Board  
**SHK HONG KONG INDUSTRIES LIMITED**  
**Lee Wa Lun, Warren**  
*Chairman*

Hong Kong, 24th February, 2011

*As at the date of this announcement, the composition of the Board is as follows: Mr. Warren Lee Wa Lun (Chairman) and Mr. Mark Wong Tai Chun are Executive Directors; Mr. Arthur George Dew and Mr. Peter Lee Yip Wah are Non-executive Directors; and Mr. Ambrose So Shu Fai, Mr. Albert Ho and Mr. Louie Chun Kit are Independent Non-executive Directors.*